

Message Text

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PAGE 01 LIMA 02445 122320Z

63 L

ACTION L-03

INFO OCT-01 ARA-10 ISO-00 EB-07 SS-15 NSC-05 NSCE-00 INR-07

CIAE-00 IO-11 SP-02 INRE-00 SSO-00 TRSE-00 COME-00

CIEP-02 /063 W

----- 119501

O R 122255Z MAR 76

FM AMEMBASSY LIMA

TO SECSTATE WASHDC IMMEDIATE 9309

INFO USUN NEW YORK 723

UNCLAS LIMA 2445

FOR EB - BOEKER; L - FELDMAN; TREAS - LANGE; COMMERCIAL - ARRILL;
CIEP - GRANFIELD

E.O. 11652: N/A

TAGS: OCON, EFIN, ECOSOC, PE

SUBJECT: TNC COMMISSION: U.S. BRIBERY PROPOSAL

REF: STATE 60589, SMITH/FELDMAN TELCON 3/12/76

1. AS EXPLAINED REFERENCED TELCON, U.S. PROPOSAL FOR AGREE-
MENT ON BRIBERY WILL BE FORWARDED AS ANNEX TO COMMISSION
REPORT TO ECOSOC FOR CONSIDERATION. AS SUGGESTED REFTEL,
OPERATIVE PARAGRAPH U.S. PROPOSAL MODIFIED AS FOLLOWS:

QUOTE THE COMMISSION BELIEVES THAT URGENT AND SERIOUS CON-
SIDERATION SHOULD BE GIVEN TO THE PREPARATION OF AN INTER-
NATIONAL AGREEMENT WHICH WOULD ESTABLISH CERTAIN STANDARDS
AND PROCEDURES RELATIVE TO INTERNATIONAL TRADE AND INVESTMENT
TRANSACTIONS WITH GOVERNMENTS WITH THE AIM OF ELIMINATING
CORRUPT PRACTICES IN THESE AREAS. ACCORDINGLY, THE COMMIS-
SION REQUESTS THAT THE ECONOMIC AND SOCIAL COUNCIL AT ITS
SIXTY-FIRST SESSION GIVE PRIORITY CONSIDERATION TO
THIS QUESTION AND ESTABLISH A GROUP TO WHICH STATES
SHALL APPOINT A HIGH LEVEL EXPERT TAKING INTO ACCOUNT
HIS KNOWLEDGE OF THE ISSUES INVOLVED TO STUDY AND PRE-
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PARE, BASED ON THE PRINCIPLES SET FORTH IN PARAGRAPH 3

HEREOF, RECOMMENDATIONS FOR SUCH AN AGREEMENT. THE
REPORT OF THE GROUP WOULD BE SUBMITTED TO THE ECONOMIC
AND SOCIAL COUNCIL AT ITS SIXTY-THIRD SESSION. THE
CENTRE ON TRANSNATIONAL CORPORATIONS, ALONG WITH SUCH
OTHER ORGANS OF THE UNITED NATIONS AS THE ECONOMIC AND
SOCIAL COUNCIL DEEMS APPROPRIATE, WOULD GIVE FULL SUPPORT
AND ASSISTANCE TO THE GROUP IN ITS WORK. END QUOTE
DEAN

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Disposition Event:
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To: STATE
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